

**VILLAGE OF EAGLE
WAUKESHA COUNTY**

RESOLUTION NO. 2006-0.1

Municipality/ Lessee: Village of Eagle
Lessor: Deere Credit, Inc.

Principal Amount Expected To Be Financed: \$27,149.51

WHEREAS, the Village of Eagle is a political subdivision of the State of Wisconsin and is duly organized and existing pursuant to the Constitution and laws of the State; and

WHEREAS, pursuant to applicable law, the governing body of the Village of Eagle is authorized to acquire, dispose of and encumber real and personal property, including, without limitation, right and interest to enter into leases; and

WHEREAS, the Village of Eagle hereby finds and determines that the execution of the Master Lease-Purchase Agreement in the principal amount of \$27,149.51 (total payments, with interest, = \$30,065.75) for the purpose of acquiring the equipment described in the Lease is appropriate and necessary to the function and operation of the Village of Eagle.

WHEREAS, Deere Credit, Inc. shall act as Lessor under said Lease.

NOW, THEREFORE, Be It Ordained by the Village of Eagle that:

Section 1. Steve Deegan, Superintendent of Public Works, acting on behalf of the Village of Eagle, is hereby authorized to negotiate, enter into, execute, and deliver the Lease in substantially the form set forth in the document attached hereto. Steve Deegan, as Authorized Representative, acting on behalf of the Municipality, is hereby authorized to negotiate, enter into, execute, and deliver such other documents relating to the Lease as the Authorized Representative deems necessary and appropriate. All other related contract and agreements necessary and incidental to the Lease are hereby authorized.

Section 2. The aggregate original principal amount of the Lease shall not exceed the amount stated above and shall bear interest as set forth in the Lease and the Lease shall contain such options to purchase by the Municipality as set forth therein.

Section 3. The Municipality's obligations under the Lease shall be subject to annual appropriation or renewal by the Governing Body as set forth in the Lease and the Municipality's obligations under the Lease shall not constitute general obligations of the Municipality or indebtedness under the Constitution or laws of the State.

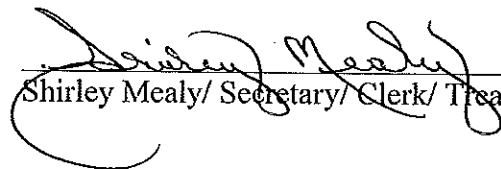
Section 4. The Village of Eagle reasonably anticipates to issue not more than \$10,000,000 of tax-exempt obligations during the fiscal year in which each such Lease is issued

and hereby designates the Lease as a qualified tax-exempt obligation for purposes of Section 265(b) of the Internal Revenue Code of 1986, as amended.

Section 5. This resolution shall take effect immediately upon its adoption and approval.

ADOPTED AND APPROVED on this 12th day of January, 2006.


Richard Spurrell Village President


Shirley Mealy/ Secretary/ Clerk/ Treasurer

