

RESOLUTION NO. 2002-05 (b)
VILLAGE OF EAGLE

RESOLUTION DECLARING OFFICIAL INTENT
TO REIMBURSE EXPENDITURES
FOR SAFE DRINKING WATER LOAN PROGRAM

WHEREAS, the Village of Eagle, Waukesha County, Wisconsin, (the 'Municipality') owns and operates a water system (the 'System') as a public utility; and

WHEREAS, the Municipality plans to construct improvements to the System for radionuclide reduction and as described in the Intent to Apply filed with the Safe Drinking Water Load Program (the 'Project'); and

WHEREAS, the Municipality intends to apply for a Safe Drinking Water Loan in order to finance the project; and

WHEREAS, it is necessary, desirable, and in the best interests of the Municipality to advance monies from its General Fund on an interim basis until the Loan becomes available and the Bonds can be issued.

NOW THEREFORE, BE IT RESOLVED by the Village Board of the Village of Eagle, Waukesha County, Wisconsin, that;

Section 1. Expenditure of Funds The Municipality shall make expenditures as needed from its funds on hand to pay the costs of the Project until Bond proceeds become available

Section 2. Declaration of Official Intent The Municipality hereby officially declares its intent to reimburse said expenditures with proceeds of the Bonds, the principal amount of which is not expected to exceed \$1,896,000.

Section 3. Unavailability of Long-Term Funds No funds for payment of the Project from sources other than the Bond are, or are reasonable expected to be, reserved, allocated on a long-term basis, or otherwise set aside by the Municipality pursuant to its budget of financial policies.

Section 4. Public Availability of Official Intent Resolution This Resolution shall be made available for public inspection at the Municipal Clerk's Office within 30 days after its approval in compliance with applicable State law governing the availability of records of official acts including subchapter II of Chapter 19, and shall remain available for public inspection until the Bonds are issued.

Section 5. Effective Date This resolution shall be effective upon its adoption and approval.

Dated and approved this 13th day of June, 2002.


LYNN GREENBERG, Village President


SHIRLEY MEALY, Village Clerk